

COLUMBUS CURRENTS

Board OK's Capital Credit Retirement

Operation at cost is part of the cooperative difference.

Electric cooperatives aren't like other utilities—you, as a consumer and a member own a portion of the business. And one benefit of that membership involves the allocation of excess revenue, called margins, in the form of capital credits.

Electric co-ops operate at cost—collecting enough revenue to run the business but without the need to raise rates to generate profits for distant shareholders. When Columbus Electric has money left over, it's allocated back to you and other members as capital credits. When the co-op's financial position permits, the co-op retires, or pays, the capital credits to members. This year the Cooperative will retire the remainder of the 1980, 1989 and 1990 capital credits totaling \$342,059.21. Allocating and retiring excess revenue to members helps distinguish cooperatives from other types of electric utilities.

Capital credits are so-called because members provide necessary capital to the cooperative for it to maintain and operate the electric distribution system. These monies decrease the need to raise rates or borrow all the money

necessary to pay for infrastructure. After a number of years, as financial conditions permit, we retire a set amount of capital credits.

These margins are the only real source of equity for electric cooperatives, so it is essential for a co-op to maintain the right balance between retiring capital credits to its members and retaining sufficient equity on our balance sheet. We do our best to strike that balance in an effort to provide you rate stability.

This is just one more way that we looking out for you!

IT PAYS



**Capital
Credits**

TO BE A COOP

MEMBER

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This institution is an equal opportunity provider and employer.

Kid's coloring CONTEST

Columbus Electric Annual Safety Coloring Contest Winners!

Deming & Columbus

3rd Place: Jorge Zavala Vazquez – Columbus Elementary

2nd Place: Andrew Duran – Columbus Elementary

1st Place: Layla Almaraz – Columbus Elementary

Animas Elementary

3rd Place: Memphis Sheehan

2nd Place: Sebastian Chacon

1st Place: Piper Massey

Overall: Bodee Rainer - Animas Elementary

CEC would like to thank and congratulate all our students from across the service area in this year's Safety Poster Coloring Contest.



ELECTRIC COOPERATIVE YOUTH TOUR

Columbus Electric would like to thank all the students who applied for the Youth Tour Trip to Washington D.C.

We would like to congratulate the winners for this year's trip

AnneMarie Magana, daughter of Jesse & Neidin Magana of Deming.

Codi Wright, daughter of Jason & Kendra Wright of Animas, NM.

Both students will be traveling to D.C., June 19-26, 2020

Energy Efficiency Tip of the Month

This spring, consider using a rain barrel to save energy. Rain barrels capture rainwater from a roof that can be used later for watering your lawn, garden or indoor plants.



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Emergency Response Number
1-800-228-0579

Toll - free Office Number
1-800-950-COOP (2667)